Independent Auditor's Limited Review Report on Unaudited Standalone financial results of Fidel Softech Limited for the quarter and half year ended 30 September 2025

To the Board of Directors of
Fidel Softech Limited

1. We have reviewed the accompanying Statement of Un-audited Financial Results of **Fidel Softech Limited** (the "Company") for the quarter and half year ended September 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act. 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that

KIRTANE & PANDIT LLP FRN 105215W/ W100057 Chartered Accountants we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-audited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

Anand Jog
Partner
Membership No.: 108177
UDIN: **25108177BMJBYE6556**

KIRTANE & PANDIT LLP
FRN
105215W/
W100057
Chartered Accountants

Pune, October 30, 2025

Fidel Softech Limited
(formely known as Fidel Softech Private Limited)

CIN - L72200PN2004PLC020061
Unit No. 202, 2nd Floor, Marisoft 3, West Wing, Pune, Maharashtra 411014
Website - www.fidelsoftech.com; Email : cs@fidelsoftech.com

Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2025 pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

Statement of Standalone Assets and Liabilities as at September 30, 2025

Currency - Indian Rupees Lakhs except EPS

Particulars	As at September 30, 2025	As at March 31, 2025
EQUITY AND LIABILITIES		
Shareholder's funds		
Share capital	1,375.06	1,375.06
Reserves and surplus	3,371.37	3,149.80
	4,746.43	4,524.86
Non-current liabilities		
Long Term Provisions	234.97	224.88
Long Term Borrowings	1,609.86	-
	1,844.83	224.88
Current liabilities		
Trade payables		
Total outstanding dues of micro enterprises and small enterprises; and	1.37	11.35
Total outstanding dues to Creditors other than Micro and Small Enterprises	107.33	180.43
Other current liabilities	343.56	318.63
Short Term provisions	53.32	47.30
	505.58	557.71
TOTAL	7,096.84	5,307.45
ASSETS		
Non-current assets		
Property, Plant and Equipment and Intangible assets		
Property, Plant and Equipment	10.46	14.09
Intangible Assets	1.36	2.00
Goodwill less amortisation	-	-
Deferred tax assets (net)	77.88	74.53
Non Current Investments	725.04	42.86
Long term loans and advances	1,561.51	252.09
Other Non Current Assets	41.82	108.70
	2,418.07	495.27
Current assets		
Current investments	2,055.03	2,186.95
Trade receivables	1,313.24	1,602.80
Cash and bank balances	888.92	768.59
Short-term loans and advances	373.59	251.78
Other current assets	47.99	3.06
	4,678.77	4,813.18
Total	7,096.84	5,307.45

The previous year's figures have been regrouped/ reclassified, wherever necessary to conform to the current year presentation.

For and on behalf of the Board of Directors of
Fidel Softech Limited
CIN: L72200PN2004PLC020061

Fidel Softech Limited

Prachi Kulkarni
Managing Director
DIN: 03618459
Date: 30th October 2025
Place: Pune

KIRTANE & PANDIT LLP
SIGNED FOR IDENTIFICATION
Chartered Accountants

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Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2025 pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

Currency - Indian Rupees Lakhs except EPS

	Particulars	Quarter ended 30th September 2025	Quarter ended 30th June 2025	Quarter ended 30th September 2024	Half year ended 30th September 2025	Half year ended 30th September 2024	Year ended 31st March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,200.11	1,475.79	1,381.85	2,675.90	2,628.32	5,480.55
II	Other income	63.01	20.69	26.05	83.69	46.57	98.20
III	**Total Income (I+II)**	**1,263.12**	**1,496.48**	**1,407.90**	**2,758.59**	**2,674.89**	**5,578.75**
	Expenses						
	Cost of Services	363.86	351.04	418.20	714.90	783.80	1,656.89
	Employee benefits expenses	646.24	615.22	603.85	1,261.46	1,112.17	2,302.21
	Finance costs	7.15	5.00	-	12.15	-	-
	Depreciation and amortization expenses	2.14	2.12	4.16	4.26	6.64	15.82
	Other expenses	19.99	75.09	62.70	95.08	172.87	362.33
IV	**Total expenses**	**1,039.38**	**1,048.47**	**1,088.91**	**2,087.85**	**2,075.48**	**4,337.25**
V	**Profit before exceptional items and tax (III-IV)**	**223.74**	**448.01**	**318.99**	**670.74**	**599.41**	**1,241.50**
VI	Exceptional items:	-	-	-	-	-	-
VII	**Profit before tax (V-VI)**	**223.74**	**448.01**	**318.99**	**670.74**	**599.41**	**1,241.50**
VIII	Tax expense						
	Current tax	57.74	115.27	87.89	173.01	159.70	325.65
	Previous Year	-	5.51	1.89	5.51	1.89	4.64
	Deferred tax	0.60	-3.95	-8.06	-3.35	-10.44	-15.10
IX	**Profit after tax (VII-VIII)**	**165.40**	**331.18**	**237.27**	**496.57**	**448.26**	**926.31**
X	Paid up Equity Share Capital (Face value of Rs 10 each)	1,375.06	1,375.06	1,375.06	1,375.06	1,375.06	1,375.06
XI	Reserves & Surplus	-	-	-	-	-	3,149.80
XII	Earnings per equity share						
	(1) Basic	1.20	2.41	1.73	3.61	3.26	6.74
	(2) Diluted	1.20	2.41	1.73	3.61	3.26	6.74

1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th October 2025. The limited review of the financial results for the quarter and half year ended 30 September 2025 has been carried out by statutory auditors.

2 The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013.

3 Company is operating only in one segment, namely Language Technology Services and Consultancy Services
As part of secondary reporting, revenue is attributed to geographical areas based on the location of the customers as per the details below:

Particulars	Quarter ended 30th September 2025	Quarter ended 30th June 2025	Quarter ended 30th September 2024	Half year ended 30th September 2025	Half year ended 30th September 2024	Year ended 31st March 2025
Domestic Revenue	106.83	62.38	161.02	169.21	193.85	283.23
Export Revenue	1,093.28	1,413.41	1,220.83	2,506.69	2,434.47	5,197.31
Total	**1,200.11**	**1,475.79**	**1,381.85**	**2,675.90**	**2,628.32**	**5,480.55**

Fidel Softech Limited

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Segment Assets is attributed to geographical areas based on the location of the assets as per the details below:

Segment Assets	**As at 30th September 2025**	**As at 31st March 2025**
Segment Assets - In India	3,839.26	236.43
Segment Assets - Outside India	3,179.71	1,408.82
Sub-total	**7,018.97**	**1,645.25**
Unallocable Assets	77.87	3,662.20
Total	**7,096.84**	**5,307.45**

4 The previous year's figures have been regrouped/ reclassified, wherever necessary to conform to the current year presentation.

For and on behalf of the Board of Directors of
Fidel Softech Limited
CIN: L72200PN2004PLC020061

Prachi Kulkarni
Managing Director
DIN: 03618459
Date: 30th October 2025
Place: Pune

Fidel Softech Limited

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Statement of Standalone Cash Flow for the half year ended September 30, 2025 pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

Currency - Indian Rupees Lakhs

Particulars	For the Half year ended September 30, 2025	For the Half year ended September 30, 2024
	Unaudited	Unaudited
Cash flow from operating activities:		
Profit before tax	671.75	599.42
Adjustments for:		
Depreciation and amortisation expenses	4.26	6.64
Interest income	(29.32)	(28.01)
Finance cost	12.15	-
Bad Debt (Inclusive of Provision for Doubtful Debt)	(0.67)	4.22
Unrealised Foreign Exchange Gain/Loss	(104.16)	21.73
Gain/Loss on Investments	(47.63)	(3.88)
	(165.37)	**0.69**
Operating (loss)/profit before working capital changes	**506.38**	**600.12**
Adjustment for changes in working capital:		
Decrease/(Increase) in Trade receivables	290.23	(226.75)
Decrease/(Increase) in Short-term loans and advances	(121.81)	58.50
Decrease/(Increase) in Other current assets	(44.93)	25.93
Increase/(Decrease) in Long Term Provisions	10.09	31.94
Increase/(Decrease) in Trade payables	21.09	5.68
Increase/(Decrease) in Other current liabilities	24.93	46.78
Increase/(Decrease) in Short-term provisions	6.02	12.78
Cash (used in) operations	692.00	554.98
Income tax paid	(178.52)	(124.27)
Net cash (used in) operating activities (A)	**513.48**	**430.72**
Cash flow from investing activities:		
Purchase of tangible fixed assets	-	(13.73)
Interest received on bank deposits	10.33	14.81
Proceeds from sale/(purchase) of Non Current Deposits	(483.40)	(112.06)
(Increase)/ Decrease in Current Deposits	-	(244.62)
(Increase)/ Decrease in Loans given	(1,309.42)	16.77
Interest received on intercorporate loans	18.99	13.21
Profit earned on sale of investments	47.63	3.88
Net cash (used in) / generated from investing activities (B)	**-1,715.87**	**-321.74**
Cash flow from financing activties:		
Increase/(Repayment) of borrowings	1,609.86	-
Finance Cost	(12.15)	-
Dividend Paid	(275.01)	(151.26)
Net cash (used in) / generated from financing activities (C)	**1,322.70**	**(151.26)**
Net (decrease) / increase in cash and cash equivalents (D=A+B+C)	**120.31**	**(42.30)**

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Cash and cash equivalents:		
At the beginning of the period	768.61	299.14
At the end of the period	888.92	256.85
Cash & Cash equivalents breakup:		
Cash on hand	0.81	0.65
Balances with banks	888.11	256.19

The above Statement of Cash flows has been prepared under the 'Indirect Method' as set out in AS3, 'Statement of Cash Flows'.
Previous Year have been regrouped and rearranged wherever necessary to make them comparable.

For and on behalf of the Board of Directors of
Fidel Softech Limited
CIN: L72200PN2004PLC020061

Prachi Kulkarni
Managing Director
DIN: 03618459
Date: 30th October 2025
Place: Pune

Fidel Softech Limited

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