

SE/2024/1044

Date: September 25, 2024

To,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Maharashtra, India.

Scrip: FIDEL

SUB: Intimation under Para B of Part A of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation 2015 (“SEBI Listing Regulations”) in respect of Disclosure of Material Event.

We wish to inform you that, Fidel Softech Limited (hereinafter referred to as the Company) has entered into Memorandum of Understanding (MOU) with IM Corporation Ltd, a Company incorporated in Japan to develop and support the SMART meter project to be developed in 2026, enterprise solution implementation and other support.

This disclosure is being made pursuant to Para B of Part A of Schedule III as provided in Regulation 30(3) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 including SEBI Circular bearing no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023. The disclosure is attached as ‘Annexure A’.

Request you to take this on your record.

Thanking you.

Yours faithfully,

For Fidel Softech Limited

Sneha Ratnaparkhi
Company Secretary
(A42657)

Annexure -I

Sr. no.	Particulars required as per Regulation 30	Details
a.	name(s) of parties with whom the agreement is entered;	Fidel Softech Limited and IM Corporation Ltd
b.	purpose of entering into the agreement;	To develop and support the SMART meter project to be developed in 2026, enterprise solution implementations and other support Duration: 25 th September 2024 to 31 st March, 2026
c.	size of agreement;	Approx 75 million JPY
d.	shareholding, if any, in the entity with whom the agreement is executed;	NA
e.	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	This is MOU between Fidel Softech Limited and IM Corporation Limited executed on 25 th September 2024. The purpose of this MOU is to clearly identify the roles and responsibilities of each party. No special rights are given through this MOU.
f.	whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	The parties are not related to promoter or group companies in any manner
g.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction does not fall under related party transaction
h.	in case of issuance of shares to the parties, details of issue price, class of shares issued;	No issue of shares hence not applicable
i.	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or	Not applicable

	in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	
j.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
k.	<p>in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>i.name of parties to the agreement;</p> <p>ii. nature of the agreement;</p> <p>iii. date of execution of the agreement;</p> <p>iv. details of amendment and impact thereof or reasons of termination and impact thereof.</p>	Not Applicable

Yours faithfully,

For Fidel Softech Limited

Sneha Ratnaparkhi
Company Secretary
(A42657)