

SE/2025/1080

Date: July 17, 2025

To,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Maharashtra, India.

Scrip: FIDEL

SUB: Outcome of Board Meeting held on July 17, 2025 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of Disclosure of Material Event.

Dear Sir / Madam,

We wish to inform you that the Board in its meeting held today i.e. July 17, 2025, approved the following :

1. Further Investment in Fidelsoft Inc (Wholly owned Subsidiary of the Company) by way of equity investment. The purpose of the said investment is to facilitate the acquisition of another Limited Liability Company (LLC) in the United States by FidelSoft Inc.

The disclosures in respect of the said Further Investment in WOS as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is also attached as Annexure – I to this letter.

This is for your information and records. You are requested to kindly take note of the same.

The aforementioned documents shall also be available on the Company's website at www.fidelsoftech.com

The Board meeting commenced at 10.15 am and ended at 11.00 am.

Thanking You,
Yours faithfully,

For Fidel Softech Limited

Sneha Ratnaparkhi
Company Secretary
Membership No: A42657

Annexure – I

Required disclosures in respect of Incorporation of a wholly-owned subsidiary company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Brief Particulars
1	name of the target entity, details in brief such as size, turnover etc.;	FidelSoft Inc. (WOS of Fidel Softech Limited) Registered Office: at 5900 Balcones Drive, STE 100, Austin, TX, 78731 USA (Brief details of business of Target): is in the business of Lang tech, Consultancy and IT services (Turnover (FY 2024-25): Approx. INR 33 Lakhs
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	100 % Subsidiary of Fidel Softech Limited
3	industry to which the entity being acquired belongs;	Service Industry
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Langtech/IT/Consultancy
5	brief details of any governmental or regulatory approvals required for the acquisition.	RBI (Foreign Exchange Management (Overseas Investment) Regulations, 2022) ODI compliance at the time of remittance
6	indicative time period for completion of the acquisition;	2 months
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash in the form of Share Capital
8	cost of acquisition and/or the price at which the shares are acquired;	3 Million USD in different tranches
9	percentage of shareholding/control acquired and/or number of shares acquired;	100% by Fidel Softech Limited
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The further Investment is in WOS of the Company which is in same line of Business. The company was established in Sept 2024 and no much details available.